

Penta Equity Fund SICAV, a.s.

Penta Equity sub-fund

Basic information

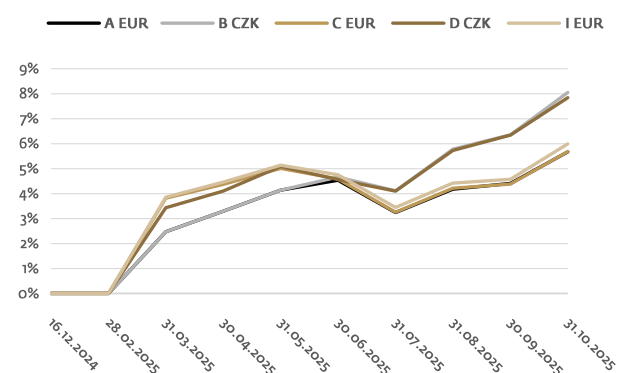
Fund type	Qualified investors' fund	Date of establishment	30/10/2024
Manager	CODYA investiční společnost, a.s.	Minimum investment*	CZK 1,000,000 / EUR 1,000,000 for class I EUR
Administrator	CODYA investiční společnost, a.s.	Currency	CZK, EUR
Adviser	Penta Funds Managements, r.o.	Frequency of asset valuation	Monthly
Depository	UniCredit Bank Czech Republic & Slovakia, a.s.	Investment horizon	5 years
Auditor	Ernst & Young Audit, s.r.o.	Summary risk indicator	6

*The minimum investment amount may vary due to legal requirements for offering in another EU Member State.

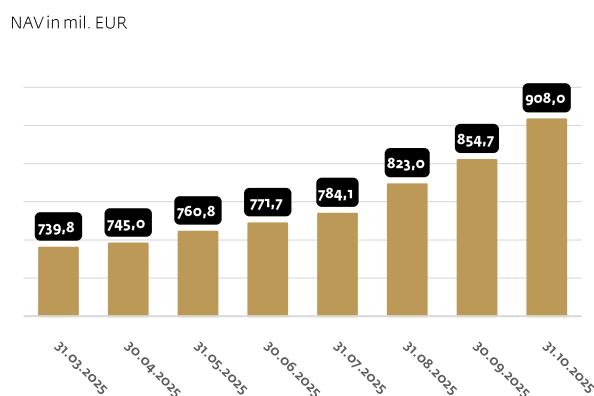
Investment strategy

The sub-fund **acquires ownership interests of Penta Investments Limited**, which includes the multinational pharmacy network Dr. Max, Penta Hospitals, Fortuna Entertainment Group, Penta Real Estate Holding Limited, etc. Part of the sub-fund's portfolio is invested in liquid assets, such as treasury bills, deposits, eventually bonds, which are due within one year.

NAV per share development



Development of fund capital value



Performance of the sub-fund's investment shares as of 31/10/2025

Classes of investment shares	ISIN	Variable management fee p.a.	NAV per share	Performance for 1 month	Cumulative performance for 3 months	Cumulative performance for 1 year	Cumulative performance since establishment
A EUR	CZ0008053675	1,6 %	1,0567	1,22 %	2,35 %	-	5,67 %
B CZK	CZ0008053667	1,6 %	1,0805	1,60 %	3,78 %	-	8,05 %
C EUR	CZ0008053659	1,6 %	1,0568	1,25 %	2,35 %	-	5,68 %
D CZK	CZ0008053642	1,6 %	1,0784	1,41 %	3,59 %	-	7,84 %
I EUR	CZ0008053634	1,0 %	1,0599	1,36 %	2,46 %	-	5,99 %

Monthly insight



Tomáš Hochmeister
Penta Fund

In October, investment shares of all classes of the sub-fund strengthened month-on-month by more than 1%. The total NAV value of the sub-fund exceeded EUR 907.96 million for the first time in history, mainly thanks to the inflow of new capital from investors. The CZK-denominated classes once again benefited from currency hedging, which brought them additional gains.

Fortuna strengthened its business in the Balkans by acquiring 51% of shares in the second-largest gaming operator in Montenegro, the company Lob. Moreover, since October, Fortuna Entertainment Group Romania has had a new CEO. Kinga Daradics replaced Konrad Komarczuk, who will now fully focus on developing Fortuna's business in Poland.

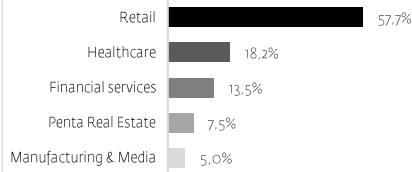
Penta Hospitals also reinforced its management. Lenka Slezáková took up the position of Director of Marketing, Communication, and Sales. She brings more than 20 years of experience in brand building, team leadership, and strategic projects. At the same time, Penta Hospitals announced a major milestone in its history – the acquisition of the healthcare group Vamed Mediterra. Thanks to this, its network expanded by six hospitals, rehabilitation and orthopedic centers, a medical school in Mělník, and a home healthcare agency.

Dr. Max opened two more pharmacies in the Czech Republic – in Nový Bor and Rosice.

Portfolio composition

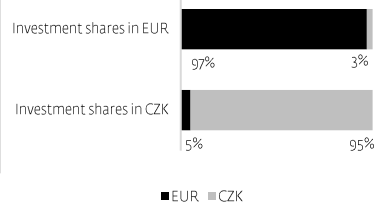
Instrument	Currency	Share of NAV
Shares of Penta Investments Limited	EUR	97.4%
Cash / Deposits	CZK	2.5%
Cash / Deposits	EUR	0.1%

Sector exposure PIL*



*% of gross portfolio value 30. 9. 2025

Currency exposure



Introducing Penta

The Central European investment group Penta was founded in 1994. We focus on long-term investments in retail, healthcare, financial services, real estate development, manufacturing and media.

30+ years of experience

50,000 employees

8+ markets

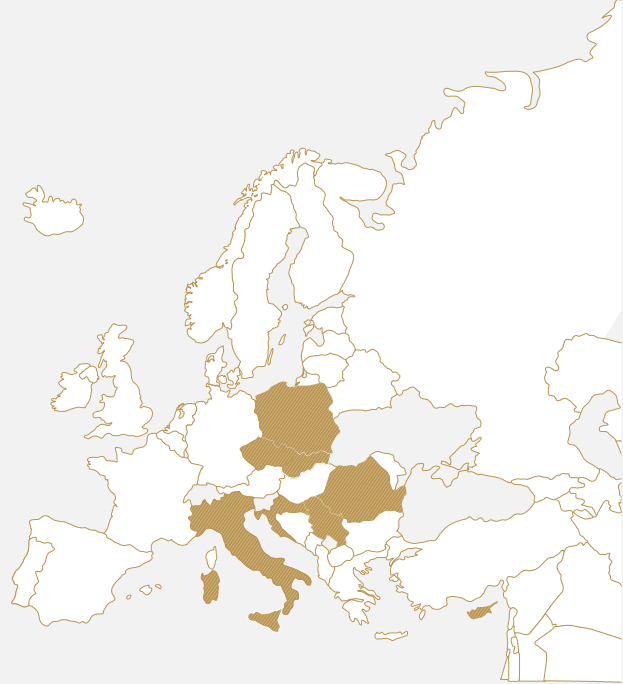
€ 4.43 billion net asset value
31.12.2024

€ 621 mil. net profit
2024

16.1% ROE
2024

We help where it is needed.

We value the environment in which we do business and, above all, where we live. In our business, we want to have a positive impact on society and create values for generations to come. We aim to make wider social responsibility visible in all areas of our operations.



Penta Investments Limited's key projects

Dr.Max*

Penta entered the pharmacy market in 2004 with the purchase of the 25-branch Česká lékárna. We incrementally opened thousands of Dr. Max pharmacies in other countries, thereby creating one of Europe's largest pharmacy networks.

- The second largest network in Europe with over **3,000 pharmacies**
- The Dr. Max loyalty programme has over **12 million members**
- Daily sales over **2 million products**

FORTUNA

In 2005, Penta bought Fortuna, which was already a market leader in the Czech Republic, Slovakia and Poland. The acquisition of Hatrick Sports Group, operating in Romania and Croatia, contributed to building one of the largest odds betting operators in the region.

- In Central and Eastern Europe, Fortuna is one of the **largest bookmakers**
- Number of active players **1.3 million**
- Fortuna adheres to European standards of responsible gaming

PentaHospitals

We entered the healthcare industry with the clear vision and aim to increase the availability and quality of healthcare. The implementation of this long-term strategy required large-scale investments. That enabled us to pay off the debt of regional hospitals, followed by their reconstruction and modernisation. We increased process efficiency and introduced innovations that boost the quality of care and support the work of healthcare workers. We also built two completely new hospitals in Slovakia.

- In the healthcare sector, we have invested more than **€500,000,000**
- In the Czech Republic, Poland and Slovakia, we operate more than **40 hospitals** and **60 Alzheimer's disease centres**
- Our facilities have over **24,000 workers**

DŮVERA

Zdravotní pojišťovna Důvera, which has been in our portfolio since 2002, is the largest private health insurance company in Slovakia. It accompanies more than 1.6 million policyholders on their journey to health. In addition to statutory care, it also provides policyholders with above-standard service and the highest-quality health care. It prepares various programmes for patients that focus on prevention, chronic diseases and mental health.

- **The largest** private health insurance company in Slovakia
- Number of insured persons **1.8 million**
- Its e-prescription system is now used by the entire Slovak healthcare sector

PENTA REAL ESTATE

Penta entered the real estate sector in 2005, and it is now one of the leading developers in the Czech Republic and Slovakia. We currently have more than 40 residential, office and retail projects in our portfolio – completed or under construction.

- Asset value **€1.75 billion**
- More than **30 projects** completed, under construction or planned
- Penta Real Estate has won more than **50 architectural awards**

Prima Banka

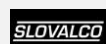
Penta entered the ownership structure of the then Dexia Bank Slovakia in 2011. The strategy included launching a new brand, Prima banka, and primarily refocusing on retail clientele. This led to a simpler portfolio of products and services as well as an expanded branch and ATM network.

- The only bank in Slovakia with branches in **179 districts**
- Prima banka has over **118 branches**
- It is a leader in providing banking services for cities and municipalities

Privatbanka

As the first bank in Slovakia to specialise in private banking services, it is now a leader in this field on the Slovak financial market. For more than 17 years, it has been providing clients with financial products and investment services that meet their requirements and vision about asset appreciation and comprehensive asset management.

- A **market leader** in corporate bonds in Slovakia and the Czech Republic
- More than 540 arranged bond issues totalling **€5 billion**
- Revenues paid to clients, own bonds more than **€430 million**



Disclaimer

This document is intended solely for informational and promotional purposes and is not an offer, solicitation or recommendation to invest. Before making an investment decision, it is necessary to familiarize oneself with the wording of the fund's statute and its sub-fund. Investing carries risks that may lead to a decrease in the value of the investment and capital loss. The value of investment shares changes over time, and the fund's historical results are not an indication or guarantee of future results. Investment in the fund is subject to the risks stated in the fund's and sub-fund's statute. The information contained in this document has been prepared with the utmost care, but may be subject to changes and updates, and neither the fund nor the manager provides any guarantee regarding their accuracy or completeness.