

STATUTES of Penta Real Estate Fund SICAV, a.s.

(Qualified Investors' Fund)

Contact details for investors:

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PENTA REAL ESTATE FUND SICAV, A. S., BUSINESS ID NUMBER: 221 73 781, REGISTERED OFFICE: 2139/2 NA FLORENCI, 110 00 PRAGUE 1, REGISTERED IN THE COMMERCIAL REGISTER MAINTAINED BY THE MUNICIPAL COURT IN PRAGUE, FILE REF. B 29167 (HEREINAFTER THE "FUND") ISSUES THESE STATUTES, WHICH CONTAIN THE INFORMATION NECESSARY FOR INVESTORS TO MAKE AN INFORMED ASSESSMENT OF AN INVESTMENT (HEREINAFTER THE "STATUTES"):

I. INVESTMENT DETAILS

- 1.1 Fund's name: Penta Real Estate Fund SICAV, a.s.
Short name: Penta Real Estate
- 1.2 The Fund is an investment fund with a legal personality and is formed for an indefinite period of time.
- 1.3 The Fund operates as a qualified investors' fund which, pursuant to Section 95(1) of Act No. 240/2013 Sb., on Investment Companies and Investment Funds, as amended (the "**Act**"), collects in individual sub-funds money or things valuable in money from multiple qualified investors by issuing participating securities, conducts joint investments of the collected money or things valuable in money based on the determined investment strategy of each respective sub-fund for the benefit of these qualified investors, and further manages the assets.
- 1.4 The Fund creates sub-funds as, from an accounting and property perspective, parts separated from the Fund's assets and liabilities.
- 1.5 The Fund was incorporated by entering into the Commercial Register on 18 October 2024. The Fund was registered in the list of investment funds maintained by the Czech National Bank (the "**CNB**") on 7 October 2024, as per Section 597(a) of the Act.
- 1.6 The paid-up registered capital amounts to CZK 20,000.
- 1.7 The websites through which the Fund publishes information in accordance with the Act and the Statutes, as well as information pursuant to Act No. 90/2012 Sb., on Business Companies and Cooperatives, as amended (the Business Corporations Act) (the "**Business Corporations Act**"), are <https://www.codyainvest.cz>, respectively www.pentafund.com. These websites are publicly accessible free of charge and without restriction via the Internet. Additionally, the Fund provides information at the contact address of the Fund's Administrator, CODYA investiční společnost, a.s., Lidická 1879/48, 602 00 Brno - Černá Pole (the "**Contact Point**"), or individually at the e-mail address provided by the investor.

II. SUB-FUND

- 2.1 The Board of Directors of the Fund's governing body will decide to create a new sub-fund, with the consent of the Fund's Supervisory Board (as defined in Section 3 of the Statutes). The governing body of the Fund will prepare statutes for the sub-fund, which will include its investment strategy. Without undue delay after the decision to create the sub-fund, the governing body will ensure that the sub-fund's details are entered into the list maintained by the CNB.
- 2.2 The statutes issued by each sub-fund will be an integral part of this document and will contain, in particular, the following information:
 - investment strategy;
 - risks;
 - types of investments allowed;
 - authorisation for another to carry out individual management or administration activities;
 - management principles;
 - securities issued by the Fund for the Sub-Fund;
 - fees and costs;
 - other relevant information and documents for investors.

The administrator will provide certain data through an online client account, which an investor has access to using unique identification data. This data will include:

- net asset value of the fund capital of sub-funds;
- net asset value of an investment share of sub-funds;
- composition of investment assets in the sub-funds as of the last day of the relevant period.

- 2.3 As of the date of these Statutes, the Fund has created a sub-fund named Penta Real Estate podfond.

III. MANAGER AND ADMINISTRATOR

- 3.1 CODYA investiční společnost, a.s., Company ID: 068 7 6897, with its registered office at Lidická 1879/48, Brno-Černá Pole, zip code 602 00, Czech Republic, incorporated in the Commercial Register of the Regional Court in Brno, Section B, Insert 7923, is a manager and administrator of the Fund (the "**Company**" or "**Manager**" or "**Administrator**").
- 3.2 The Company was formed by a Memorandum of Association on 14 June 2017 and was incorporated in the Commercial Register of the Regional Court in Brno, under file No. B 7923, on 20 February 2018.
- 3.3 The Company's registered capital amounts to CZK 4,500,000, which was paid up in full. The Company's capital is held in liquid assets, exceeding the minimum capital amount under Section 29(1) of the Act.
- 3.4 The Company obtained a permit to operate as an investment company based on the decision of CNB of 9 February 2018, ref. No. 2018/021724/CNB/570, which became effective on 10 February 2018. The Company was subsequently entered into the list maintained by the Czech National Bank pursuant to Section 596(a) of the Act.

This decision has been revoked by the decision of CNB of 8 July 2021, ref. No. 2021/071231/CNB/570, which became effective on 13 July 2021. Following this decision, the Company was authorised to exceed the applicable threshold.

- 3.5 The Company's executive officers are as follows:
 - Ing. Robert Hlava, Chairman of the Board of Directors and CEO,
 - Bc. Martin Pšaidl, Director and CCO,
 - Ing. Michal Sedlak, MBA, Director and Head of Asset Management,
 - Ing. Jan Budík, Ph.D., MBA, Director and Head of Risk Management and
 - Kateřina Švecová, Board member and Director of the Compliance and Legal Department.

The Company's executive officers have been approved by the CNB based on the information, documents, and affidavits submitted.

- 3.6 As an investment company, the Company is authorised to exceed the applicable threshold pursuant to Section 16 of the Act and is authorised, within the scope of the CNB's permit, to:
 - manage investment funds;
 - administer investment funds.
- 3.7 The Company manages the Fund and conducts, or ensures for the Fund the conduct of, activities that are part of the administration of an investment fund, as specified in Section 38 of the Act.

The Company is authorised to conduct any of the aforementioned activities using its own resources or have them conducted by another authorised person. However, the Company remains liable for these activities as if it had conducted them itself.

- 3.8 The Company does not receive any remuneration for the management and administration of the Fund, except for expenses outlined in Section 8 of the Statutes. The remuneration for the management and administration of sub-funds is specified in the statutes of the relevant sub-fund.
- 3.9 A current list of investment funds managed and/or administered by the Company as of the effective date of these Statutes is available on the CNB website www.cnb.cz as well as on the Company's website www.codyainvest.cz.
- 3.10 The Company is authorised to entrust a third party with the conduct of a specific activity, which includes management or administration, even in part, only with the prior consent of the Fund's Supervisory Board. If the Company, as the Fund's manager, entrusted another individual or entity with the conduct, in full or in part, of a specific activity, including the management of the Fund or its sub-funds, based on relevant contracts, this individual or entity will be identified in the specific statutes of the sub-fund of the Fund (the "Adviser"). The Company also offers investments in the sub-funds of the Fund through authorised representatives. The Company is authorised to use the services of external legal, tax and accounting advisers, etc.
- 3.11 Decisions on investments in property values that may be acquired into the assets of the sub-funds are made exclusively by the Manager, based on the investment strategy of the sub-fund. The Manager bases his decisions on a thorough analysis of the economic viability of the proposed investment, taking into account its potential performance and risks, as well as legal, accounting, tax and other relevant analyses, if applicable, along with the Adviser's opinion. However, the Manager is not bound by the Adviser's opinion.

IV. FUND'S AUDITOR

- 4.1 BDO Audit, s.r.o., Company ID 45314381, with its registered office at V parku 2316/12, 148 00 Prague 4, a company incorporated in the Commercial Register of the Metropolitan Court in Prague, file No. C 7276, registered in the list of auditing companies maintained by the Chamber of Auditors of the Czech Republic under certificate No. 018, is an auditor of the Fund and its sub-funds.

V. PROMOTER

- 5.1 Penta Investments Group Limited, with registered office at Agias Fylaxeos & Polygnostou, C & I Center Building, 2nd floor 212, Limassol 3082, Republic of Cyprus, Registration Number: HE 427339, registered with the Ministry of Energy, Trade and Industry, is a promoter of the Fund.
- 5.2 The promoter fulfils his role pursuant to Section 188 of the Act, decides who will be the Fund's manager, administrator, and depository, as well as decides on any changes in the position of the promoter, manager, administrator or depository.

VI. DEPOSITORY

- 6.1 UniCredit Bank Czech Republic and Slovakia, a.s., Company ID 64948242, with its registered office at Prague 4 - Michle, Želetavská 1525/1, zip code 14092, a company registered in the Commercial Register of the Metropolitan Court in Prague, file No. B 3608, is a depository of the Fund (the "**Depository**"). The Depository also acts as the depository for the sub-funds. The Depository is entered into the list of investment fund depositaries maintained by the CNB, as required by Section 596(e) of the Act.
- 6.2 The remuneration for the Depository's services, its amount, method of calculation, and due date are specified in a depository agreement and the statutes of the relevant sub-fund.
- 6.3 The Depository is responsible in particular for the following:
- a) providing custody, safekeeping and record-keeping of assets, including the physical custody of assets, where nature allows it and where appropriate;
 - b) establishing, managing, and keeping records of accounts on behalf or for the benefit of the Fund or its sub-funds, and controlling the movement of funds within these accounts;
 - c) verifying compliance with the Act, directly applicable EU legislation on investment fund management, the Statutes, and the terms of the depository agreement regarding
 - the issuance and redemption of securities,
 - calculation of the net asset value of securities,
 - valuation of assets and liabilities,
 - payment of consideration from property transactions within usual time limits,
 - utilization of revenues generated for the Fund or sub-fund,
 - d) executing the Company's orders in accordance with the Statutes and the depository agreement,
 - e) monitoring the status of assets that cannot be held in custody or safekeeping.
- 6.4 The Depository may entrust another individual or entity with the conduct of the Depository's activities, such as the custody or other safekeeping of foreign investment instruments, taking into account the type of investment instrument, the country of the issuer, and the market where the investment instrument was acquired. However, in such a case, he or she remains responsible for the actions of the entrusted individual or entity. The Depository of the Fund has not entrusted another person or entity with any of his/her responsibilities unless provided otherwise in the statutes of a particular sub-fund regarding the activities of the depository for that sub-fund. These entities may change over time, especially as they enter new markets. Currently, the Depository uses the services of Clearstream Banking S.A. Luxembourg and the Bank of New York Mellon SA/NV for the settlement and clearing of foreign securities and services, Centrální depozitář cenných papírů, a. s. (Central Securities Depository) for the settlement and clearing of exchange trades in securities traded on Burza cenných papírů Praha, a. s. (Prague Stock Exchange), and local custodians, in particular banks from the Unicredit Group (namely UniCredit Bank Austria AG, UniCredit Bank Hungary Zrt., and Bank Polska Kasa Opieki S.A.). The cooperating entities may change over time, especially as they enter new markets.
- 6.5 The depository agreement does not allow the transfer or further use of the Fund's assets by the Depository.
- 6.6 If the Depository causes damage to the Manager, the Fund, or the Fund's investor due to a breach of his/her obligation stipulated or agreed for the conduct of his/her activities as a depository, he/she is obliged to compensate for it. This obligation

can only be waived if the Depository proves that the damage was not caused by negligence. The Depository is liable to the Manager and the investors of the Fund for any loss of investment instruments held by the Depository in his/her custody or safekeeping. This liability remains regardless of whether the loss was caused by a third party to whom the Depository entrusted the custody of the Fund's assets and regardless of whether the loss of the investment instrument resulted from fraud, negligence or other unintentional conduct. The Depository is obliged to compensate for such losses without undue delay.

VII. PRIME BROKER

The Fund does not have a prime broker pursuant to Section 85 et seq. of the Act.

VIII. FUND'S MANAGEMENT PRINCIPLES

- 8.1 The accounting period for the Fund and its sub-funds is the calendar year, beginning on 1 January and ending on 31 December of each calendar year. The Administrator keeps the books for the Fund and its sub-funds separate from the books of the Manager, the Administrator, and other investment funds. The annual financial statements must be verified by an auditor. The powers of the Fund's general meeting include the power to approve the financial statements of the Fund and its sub-funds, as well as to decide on the distribution of profits or other income derived from the Fund's and sub-funds' assets, in accordance with the conditions set out in the Fund's Articles of Association. The first accounting period will commence from the incorporation of the Fund or its sub-funds and will end on 31 December 2025.
- 8.2 The Fund may incur expenses that will be allocated to the specific sub-fund in connection with whose activities they are incurred; if this allocation is not possible, the expenses will be distributed among individual sub-funds in proportion to the value of the assets of each sub-fund. Any additional costs for the sub-fund may be specified in the statutes of that particular sub-fund.
- a) costs related to the acquisition, management, or monetisation of assets that may be acquired by the sub-fund (such as analyses, appraisals, studies, brokerage fees, etc.);
 - b) costs associated with the formation of the Fund or sub-fund, registration, and administrative fees, as well as court fees;
 - c) accounting and tax audit costs;
 - d) costs for expert opinions and validation of valuation models;
 - e) applicable taxes, fees, costs associated with administrative acts related to the tax agenda (e.g. notarial services, certified translations, etc.), and tax consultancy costs;
 - f) fees charged by banks for account maintenance and handling financial funds;
 - g) currency conversion fees;
 - h) losses incurred from negative exchange rate differences with foreign currencies;
 - i) expenses related to the settlement, custody, deposit, payment of proceeds, and administration of foreign securities;
 - j) fees and commissions paid to securities traders on regulated markets, official markets, and multilateral trading facilities or to intermediaries for services rendered for the benefit of the sub-fund, directly related to transactions in the sub-fund's property values;
 - k) remuneration for the management, custody, and safekeeping of securities held by the sub-fund;
 - l) payment to the Central Depository of Securities and other similar foreign securities registries for keeping records and maintenance of securities in the sub-fund's accounts;
 - m) costs associated with securities lending, including interest;
 - n) property insurance costs;
 - o) interest on debt securities issued, as well as interest on credits and loans taken in connection with the management of the sub-fund's assets; costs related to the issuance of debt securities;
 - p) interest on bills of exchange (used as collateral for obligations);
 - q) fees for listing the Fund on a regulated or official market or multilateral trading facility;
 - r) costs associated with judicial proceedings directly related to the sub-fund or its assets;

- s) costs demonstrably associated with achieving, maintaining, and securing proceeds from the sub-fund's assets;
- t) costs related to the realisation of proceeds from the property valuables held by the sub-fund;
- u) costs of recovering the sub-fund's claims (e.g. tax refunds), provided that the recovery costs are proportionate to the income obtained from the claim;
- v) The Company may, with the prior consent of the Fund's Supervisory Board, hire and pay external service providers using the sub-fund's assets, depending on the needs of the sub-fund's investment objectives, in particular for the purpose of preparing studies, expert opinions, and analyses, providing legal services, and arranging the sale of the sub-fund's assets, with costs covered by the sub-fund or its owned companies;
- w) remuneration of members of the sub-fund's bodies, e.g. members of an investment committee;
- x) costs related to representing the sub-fund at the general meeting of a company whose participating securities are included in the sub-fund's assets;
- y) other costs not expressly mentioned that the Company, acting with due professional care, necessarily and reasonably incurs while managing the sub-fund's assets;
- z) costs of commissions and fees associated with the intermediation of the sale of investment shares or executing transactions in equity shares or other interests or rights;
- aa) costs related to any other activities associated with the administration of the Fund that are not explicitly included;
- bb) other costs related to potential investment opportunities, including reasonable expenses for uncompleted investment opportunities;
- cc) other costs that are reasonably incurred in connection with the management and administration of the Fund and its sub-funds;
- dd) costs associated with disclosing and providing information to shareholders and investors, particularly expenses related to printing and distributing an annual report, reports for supervisory and public authorities, promotional materials, advertising, etc.

8.3 The general meeting approves the profit or loss and decides on the distribution of profit or the payment of loss separately for the Fund and its sub-funds.

IX. SECURITIES ISSUED BY THE FUND

9.1 In these Statutes, a shareholder of the Fund is defined as an owner of founders' shares.

9.2 Ordinary shares (founders' shares of the Fund) are issued in the form of certificated securities registered in the concrete name of a shareholder. They are lump shares (without nominal value), issued by the Fund and subscribed to or owned by the founders of the Fund. Currency for the issue price of the founders' shares is CZK. The founders' shares of the Fund do not have an assigned ISIN. Individual founders' shares held by one shareholder may be consolidated into a collective share. Pursuant to Section 159(2) of the Act, the founders' shares of the Fund may not be admitted to trading on the European regulated market or any other public market. The founders' shares, as registered securities, are held by the shareholders of the Fund who are responsible for their safekeeping. The Fund keeps a record of the owners of its founders' shares in a list of shareholders. The right of ownership to the founders' shares of the Fund is evidenced, for shareholders - individuals, by a copy of the record in the list of shareholders maintained by the Fund along with an identity card. For shareholders - legal entities, proof of the right of ownership requires a copy of the record in the list of shareholders maintained by the Fund, a copy of the shareholder's entry in the commercial register (not older than three months), and an identity card of a person authorised to act on behalf of the legal entity. In the case of an attorney of the owner of the founders' shares, a power of attorney with an officially authenticated signature of the principal - the owner of the founders' shares - must be submitted. The Fund provides a copy of the record from the list of shareholders upon written request of a shareholder.

9.3 The founders' shares of the Fund are subscribed in accordance with the generally binding legal regulations by which the Fund, as a joint stock company, is bound, as well as in accordance with the relevant provisions of the Act relating to the subscription of the founders' shares of the Fund. Subscriptions to the founders' shares of the Fund and subscription services are conducted at the Contact Point. The subscribed registered capital of the Fund may only be increased through cash contributions.

9.4 The founders' shares of the Fund are issued in the Czech Republic in accordance with the applicable generally binding legal regulations. The procedure for increasing the subscribed registered capital of the Fund is regulated by its Articles of Association. Shareholders can access the Fund's Articles of Association at the Contact Point, or they can request them via e-mail.

9.5 A person who subscribed to the founders' shares is entitled to exercise shareholder rights within the scope of the subscribed founders' shares of the Fund from the moment they were effectively subscribed, even if the effects of the increase in the subscribed registered capital of the Fund have not yet occurred unless the resolution of the general meeting to increase the

registered capital of the Fund is cancelled or the court declares the resolution of the general meeting of the Fund to increase the subscribed registered capital invalid. This does not affect the rights of shareholders that have been exercised up to that time. The shareholders of the Fund participate in its assets in proportion to the number of the founders' shares of the Fund they own.

The following rights are associated with the founders' shares of the Fund:

- to participate in the management of the Fund in accordance with generally binding legal regulations, the Articles of Association, and these Statutes;
- to receive a share of the Fund's profits, excluding profits from the sub-funds;
- to claim a liquidation balance of the Fund upon termination of the Fund;
- to receive, free of charge, the Fund's Statutes, and the latest annual report, if requested by the shareholder. These documents are not publicly available.

- 9.6 A right to a share in the profit and the liquidation balance is only derived from the management of the Fund's assets that are not included in any sub-fund. There are no redemption rights on the account of the Fund or any other special rights attached to the founders' shares.
- 9.7 The foregoing summary is without prejudice to any other rights of the Fund's shareholders under generally binding legal regulations.
- 9.8 In the event of transfer or passage of the right of ownership to the founders' share of the Fund, the transferee is obliged to inform the Fund of the change of ownership without undue delay. In order for a transfer of a certificated share to be effective against the Fund, the notification of the change of ownership of the relevant share and its submission to the Company are required.

X. SECURITIES ISSUED BY THE FUND FOR THE SUB-FUND

- 10.1 The investor in these Statutes means an owner of investment shares of the sub-fund.
- 10.2 The Fund does not issue investment shares otherwise than for individual sub-funds.
- 10.3 The sub-fund is authorised to issue multiple classes of investment shares. Different classes of investment shares may be associated with different rights. The rights associated with investment shares are detailed in the sub-fund's statutes. The sub-fund issues investment shares representing the investor's interest in the sub-fund. All classes of investment shares are booked shares registered in a concrete form and are no-par value shares with no nominal value and are issued to investors in the sub-fund. The denomination for the classes of investment share is specified in the sub-fund's statutes.
- 10.4 As of the effective date of these Statutes, the investment shares of the Fund or the sub-fund are not admitted for trading on any regulated market or multilateral trading facility. This may occur in the future, and in such an event, investors will be informed in compliance with applicable laws.
- 10.5 The Administrator keeps a register of booked investment shares and related documents in the register of issuance of shares and the accounts of the investment share owners or the accounts of the clients. A client account may only be created based on a relevant contract for an individual or entity authorised to keep the follow-up records. The account of the investment share owner may be created by the Administrator or an individual or entity keeping the follow-up records based on the relevant contract with the investment share owner. Separate records and follow-up records are kept in accordance with Section 93 of Act No. 256/2004 Sb., on Capital Market Business, as amended, and Decree No. 58/2006 Sb., on the Manner of Keeping Separate Records of Investment Instruments And Records Based On Separate Records of Investment Instruments, as amended. Rights arising from the ownership of investment shares arise and expire on the date of their registration in a separate register of investment instruments maintained by the Administrator in the accounts of investment share owners or in the accounts of clients and kept by persons authorised to keep a register connected to the separate register of securities in the accounts of investment share owners. The Administrator makes entries into the separate register of securities without undue delay. The holders of accounts of investment share owners maintained by the Administrator in a separate register of investment instruments submit their requests for services related to the account and investment shares held therein through the Administrator. The right of ownership to the investment shares of the sub-fund is evidenced, for investors - individuals, by a copy of the record from the asset account of an owner of securities maintained by the Administrator along with an identity card. For investors - legal entities, proof of the right of ownership requires a copy of the record from the asset account of an owner of securities maintained by the Administrator, a copy of the investor's entry in the commercial register (not older than three months), and an identity card of an individual authorised to act on behalf of the legal entity. In the case of an attorney of the owner of the investment shares, a power of attorney with an officially authenticated signature of the principal - the owner of investment shares - must be submitted. The investor is obliged to submit a statement from his/her asset account of an owner of booked securities that contains current and valid information. The holders of accounts of investment share owners maintained by individual or entities maintaining the records following the separate records of investment instruments submit their requests for services related to the account and investment shares held therein through that individual or entity, not the Administrator. The holders of client accounts

maintained by the Administrator in a separate register of investment instruments submit their requests for services related to the account and investment shares held therein through the Administrator.

- 10.6 The Contact Point serves as the location for the issuance and redemption of investment shares for the sub-funds. The investment shares of the sub-funds may be offered or issued in another country.
- 10.7 The investment shares of the sub-funds may not be offered, sold, or transferred, directly or indirectly, to an individual who is connected to the United States of America under the FATCA rules. If an investor becomes an individual connected to the United States of America, he or she must immediately request to redeem the investment shares in the sub-funds.

XI. LIQUIDATION OF THE FUND

- 11.1 The Fund is dissolved with liquidation if:
- a decision will be made by the general meeting of the Fund,
 - the Manager will be dissolved with liquidation unless the CNB decides to transfer the management of the Fund to another manager,
 - the Manager's authority to manage the Fund will cease unless the CNB decides to transfer the management of the Fund to another manager, or
 - the CNB or the court will make a decision regarding the dissolution.
- 11.2 The investors will be informed of the decision to liquidate the Fund without undue delay after it is made, individually to the e-mail address provided by each investor. The Fund may also cease to exist as a result of a transformation, merger, or division, subject to a decision of the general meeting of the Fund. Certain special provisions of the Act apply to the dissolution of the Fund with liquidation. The procedure for the dissolution or transformation of the Fund is governed by the Act and special legal regulations.
- 11.3 The proposal for the appointment of a liquidator is approved by the general meeting of the Fund. The Fund is obliged to deliver this resolution of the general meeting to the Manager and the Administrator without undue delay.

XII. MORE INFORMATION

- 12.1 The Fund's supervisory authority is the CNB, with its registered office at Na Příkopě 28, Prague 1, zip code 115 03, telephone: 800 160 170, e-mail address: podatelna@cnb.cz, website: <http://www.cnb.cz>.
- 12.2 The Company informs the investors that registration in the list of investment funds maintained by the CNB and the supervision exercised by the CNB do not guarantee the return on investment or the performance of the Fund or its sub-fund, cannot eliminate the possibility of violations of statutory duties or these Statutes or the statutes of the sub-fund by the Fund, the Manager, the Administrator, the Depository or any other individual or entity, and do not guarantee that any damage caused by such violations will be compensated.
- 12.3 Disputes arising from the contract related to an investor's investment in the Fund will be resolved by the courts of the Czech Republic, unless the contract or mandatory provisions of law provide otherwise. The governing law for the contractual relationship in connection with the shareholder's investment in the Fund is the law of the Czech Republic, unless otherwise provided by the contract or mandatory provision of law.

XIII. FINAL INFORMATION

- 13.1 The information contained in the Statutes is continuously updated. The decision regarding changes to the Statute shall be made in accordance with applicable law and in conformity with the relevant provisions of the articles of association of the board of directors of the Manager. Amendments to the Statute shall be proposed and approved by the board of directors of the Manager. Changes to the Statute are not subject to approval by the Czech National Bank (ČNB). The Statute and its amendments are published on the websites <https://www.codyainvest.cz> and www.pentafund.com.
- 13.2 If this document is published in multiple language versions, then the Czech version prevails.
- 13.3 The effective date is stated on the first page.

Brno, 1 February 2025



Ing. Robert Hlava
Penta Real Estate Fund SICAV, a.s.
authorised representative of the sole member of the Board of
Directors of CODYA investiční společnost, a.s.